

## **Commodities Technical Outlook**

Date 24 Jan 2019

## **Intraday key support & resistance Metal & Energy**

## **Commodity (Expiry)**

	Supports	
GOLD 5 Feb 2019		
CMP: 32140	Resistances	
Trend: UP		

Supports	Support 1 Support 2		Support 3	Support4			
	32095	32006	31916	31809			
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
32185 32275 32364 32473							
Buy gold around 32000-32010 Tgt 32200 SL 31900							

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 5 March 2019		39000	38754	38459	38117	
CMP:39099	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend : UP		39198	39446	39744	40094	
	Buy near 39000-39030 Tgt 39400 St 38800					

	Supports	Support 1	Support 2	Support 3	Support4	
CRUDE 19 Feb 2019		3726	3703	3677	3650	
CMP: 3741	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		3756	3780	3805	3833	
	Sell around 3778-3783 Tgt 3710 SL 3820					



Support 1 Support 2 Support 3 Support4 Supports 203 NG 28 Jan 2019 213 207 210 CMP 214.80 Resistances Resistance 1 Resistance 2 Resistance 3 Resistance 4 Trend: Down 217 220 223 227 Buy near 213 Tgt 223 SL 210

	Supports	Support 1	Support 2	Support 3	Support4
COPPER <b>28 Feb 2019</b>		417	414	411	408
CMP 419.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		421	424	427	431
	Sell Near 423.7 Tgt 417.7 SL 426				

	Supports	Support 1	Support 2	Support 3	Support4		
ALUM <b>31 JAN 2019</b>		134.4	133.8	133.0	131.5		
CMP 135.	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
	136 139 145						
	Sell around 135.8	Sell around 135.80 Tgt 132.70 SL 136.80					

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 31 JAN 2019		144.0	143.4	142.5	141.0
CMP: 144.60	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		145.2	145.8	146.7	148.2
	Sell Lead around	145.30 Tgt 142	.8 SL 146.50		



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 JAN 2019		821.9	813.3	803.4	792.1	
CMP 829.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		836.3	845.0	855.2	867.0	
	Sell near 835 Tgt	Sell near 835 Tgt 825 SL 43				

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 JAN 2019		187.3	186.6	185.6	183.9
CMP 187.9					
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		188.6	189.3	190.4	192.1
	Sell near 187.80 Tgt 185.50 SL 188.80				

# Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 20 FEB					
2019		3781	3750	3719	3683
CMP 3796	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		3811	3842	3873	3911
	Sell near 3800 Tgt 3760 SL 3835				

	Supports	Support 1	Support 2	Support 3	Support4	
SYOREF 20 FEB 2019		754	740	727	711	
CMP 760.90	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		768	782	796	813	
	Buy near 760-760.50 Tgt 765.7 SL 755					



GUARSEED 20 FEB 2019

CMP 4386

Trend: Sideways

Supports	Support 1	Support 2	Support 3	Support4	
	4369	4336	4304	4264	
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
	4403	4436	4469	4509	
Sell around 4375-4380 Tgt 4320 SL 4420					

**RMSEED 20 FEB 2019** 

CMP 3915

Trend: Down

Supports	Support 1	Support 2	Support 3	Support4			
	3899	3868	3837	3800			
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
	3931	3962	3994	4032			
Sell near 3930-3935 Tgt 3867 SL 3955							

**CHANA 19 March 2019**CMP 4242

Trend: Down

Supports	Support 1	Support 2	Support 3	Support4		
	4226	4193	4161	4122		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
	4258	4291	4324	4363		
Sell near 4250 Tgt 4210 SL 4277						

Call of the day

Buy Gold Feb 32000-32010 Tgt 32230 SL 31900



## **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
1:45pm	EUR	French Flash Manufacturing PMI	50	49.7
	EUR	French Flash Services PMI	50.6	49
2:00pm	EUR	German Flash Manufacturing PMI	51.4	51.5
	EUR	German Flash Services PMI	52.2	51.8
2:30pm	EUR	Flash Manufacturing PMI	51.5	51.4
	EUR	Flash Services PMI	51.5	51.2
Day 2	All	WEF Annual Meetings		
6:15pm	EUR	Main Refinancing Rate	0.00%	0.00%
7:00pm	EUR	ECB Press Conference		
	USD	Unemployment Claims	219K	213K
8:15pm	USD	Flash Manufacturing PMI	53.5	53.8
	USD	Flash Services PMI	54	54.4
8:30pm	USD	CB Leading Index m/m	-0.10%	0.20%
9:00pm	USD	Natural Gas Storage	-145B	-81B
9:30pm	USD	Crude Oil Inventories	-0.2M	-2.7M

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